LITTLE WATER FOR BIG FIRE.

LOW PRESSURE HAMPERS FIREMEN IN FIGHTING BLAZE.

A Half Hour Is Wasted Before Effective Streams Are Turned on Horner's Storage Building—Member of Firm Says Lack of Water Caused Big Loss.

A fire that started in the furniture storage building of R. J. Horner & Co., at 109 West Twenty-fourth street, yesterday morning, gutted the building. The firemen were greatly hampered by insufficient water pressure, and it was nearly half an hour after the arrival of the first engines before enough water was obtained to make an impression on the flames.

The fire started on the third floor, which was used as a packing room, probably from defective insulation of electric light wires. The employees tried to fight it with the apparatus they had on hand and no alarm was sent in until the blaze had got away from them.

On the third floor were ten men and a woman, some of whom got out by the rear fire escapes while others jumped ten feet to the roof of 397 Sixth avenue. George Linder of Fort Lee broke his leg in jumping to the roof, and he was taken to the New York Hospital. Benjamin F. Sherwood of 210 Tenth street, who was on the fourth floor when the fire started, had his face and hands slightly burned.

Deputy Chief Howe, who commanded the New York firemen at Baltimore, arrived with the first engines and immediately sent in a second alarm. Then he led the men of Engines 19 and 1 into the building. They dragged hose to the second floor and waited, in the heat and dense smoke, for a strong stream to stiffen out their lines. Only a drizzling stream came and the chief was obliged to order his men back to the street. Then two engines were sent to Seventh avenue in search of better water pressure and more time was lost.

When Acting Chief Binns arrived he sent in a third and fourth alarm. He soon had plenty of engines but at no time did they have water enough to do their best work. A request for more pressure was sent to the Department of Water Supply but the flames had reached the seventh floor before any increase in the service became apparent. Six lines of hose attached to the water tower gave a pressure of only thirty pounds instead of the usual eighty, according to Chief Binns.

R. J. Horner, Jr., a member of the firm, said that the loss was from $175,000 to $200,-000.

"It was nothing less than an outrage that there wasn't more water pressure," he said. "The lack of pressure caused the great loss. I am disgusted with the whole affair."

Mayor McClellan received a report, last Wednesday, from Water Commissioner John T. Oakley, regarding the advisability of installing salt water mains.

The Commissioner's report pointed out that there is always a sufficient supply of fresh water to cope with the average volume of fires in this city. What is needed, according to the report, is more pressure and a larger system of mains. He recommended that three pumping stations be erected in the congested shopping district to supply water at a pressure of 300 pounds.

FIRE IN TEFFT WELLER'S.

Employees Put It Out Quickly and Wonder What Caused It and Others.

The clerks in the wholesale dry goods house of the Tefft Weller Company, at 326 Broadway, got a bad scare yesterday afternoon when fire was discovered in the subcellar, where large quantities of goods are stored. Following the alarm, volumes of smoke began to pour up the elevator shaft and there was a hurried preparation for a general exodus.

The fire was in the corner of the building at Broadway and Worth streets. As soon as it was discovered a number of the employees ran into the subcellar, manned the fire buckets and stretched the fire hose. They had the blaze out before the Fire Department arrived. The origin of the fire is a mystery.

Although the damage was a mere trifle, it caused the firm a great deal of anxiety, as this is the fourth or fifth fire that has started in the store within a few months. With one exception, these fires have all been in the subcellar and their origin has not been determined. On account of insurance regulations, no smoking is allowed in the store.

It is thought that certain employees have tried to evade that regulation by smoking on the quiet in the subcellar.

THE BROOM TRUST.

Manufacturers in Doubt as to Whether It Can Control the Market.

FONDA, N. Y., March 19.—Although the broom manufacturers of the Mohawk Valley have signed options with a view of turning over their plants to the $13,000,000 broom combine, which, it is said, will be organized next week in Chicago, some of the manufacturers are very much in doubt as to the feasibility of such a combination.

They argue that it requires but very little capital to engage in the broom business compared with other manufacturing industries, and that it will be utterly impossible for the proposed trust to control the broom corn market, to say nothing about the other supplies necessary in the broom business.

Options on the Mohawk Valley plants given to the promoters have expired several times, but in some cases they have been renewed. The options will expire again on April 1.

BUY ALTON BRIDGE.

Agreement of Ten of the Roads in St. Louis Terminal Association.

Representatives of the railroads composing the Terminal Railroad Association of St. Louis held several meetings in this city last week, and it was announced yesterday that as a result of the meetings ten of the fourteen roads of the association had agreed to purchase the Alton Bridge. The purchase of the bridge has been under discussion for some months, but was opposed by the Rock Island interests.

At a meeting held two months ago Presidents Ramsey of the Wabash, and Yoakum of the Frisco, and Receiver Mallott of the Vandalia were appointed a committee to investigate the advisability of the purchase of the property. Their report was favorable, and ten of the roads joined in the purchase. The price of the bridge was put at $3,000,000.

Temple Iron Co. Elects Officers.

READING, Pa., March 19.—The annual meeting and election of officers of the Temple Iron Company was held here this afternoon. These officers were elected: President, George F. Baer; vice-president, Archibald F. Law of Scranton; directors, W. H. Truesdale, president of the D. & L. R. R.; E. T. Underwood, president of the Erie; Thomas Fowler, president of the N. Y., O. & W. R. R.; I. A. Stearns, Jr., Maxwell E. B. Thomas, president of the L. V. R. R.; Albert Broden, superintendent of the Reading Iron Company furnaces, and Joseph S. Harris, ex-president of the Reading.

FINANCIAL NOTES.

A movement is under way to form a pool of railroad spike manufacturers to include the Illinois Steel Company, the Tredegar Iron Works and Dilworth, Porter & Co.

The United States Rubber Company has notified the trade of a 7 per cent. advance in rubber footwear prices on account of a further advance in crude rubber since the company announced prices on Feb. 1.

James Talcott, chairman of the recent meeting of bondholders of the Standard Rope and Twine Company, has appointed V. A. Nash, president of the Corn Exchange Bank; Dumont Clarke, president of the American Exchange National Bank; Charles E. Orvis and G. T. Montgomery, a committee to act for the bondholders in the formation of a plan for meeting the financial needs of the company. The bondholders meet again on Wednesday, and later a fifth member of the committee will be named.

GOSSIP OF WALL STREET.

There was strong evidence yesterday that the bull crowd in cotton, having been heavily short of stocks as a hedge against its commitments in the commodity, was being badly whipsawed between the two markets. Some of the most urgent covering seen in the course of the two hours trading was done by brokers supposed to be acting for the Sully contingent. A prominent bear house was also a large buyer of stocks around the room. Brokers who were in a position to know said yesterday that there was no doubt about the Sully crowd's having been heavily short of the stock market, and some went so far as to declare that operations on the bull side of various stocks had been conducted largely at its expense. A good deal of buying thought yesterday to be short covering for the account of the cotton operator and his associates looked as if it might represent the closing out of contracts on which margins had been exhausted.

Instead of showing diminished proportions, the borrowing demand for stocks in the loan department yesterday was as large as on any previous day of the week, with perhaps one exception. The stocks in most demand were Pennsylvania, Baltimore and Ohio, Union Pacific, Atchison, St. Paul and Steel preferred. There was also a fairly active inquiry for Metropolitan, Amalgamated Copper and New York Central.

It was asserted yesterday by some of the most competent room critics that the extent of the short interest had been greatly underestimated. Several of the prominent bear house are believed yet to be heavily short of the market. "This is an extraordinary situation," one trader remarked yesterday. "You would think that such an advance as we have had would have eliminated a large proportion of the short interest, but the shorts have not only been bidding prices up on each other, but have carried the short interest up with them. I dare say that on each point of the advance, in Pennsylvania for example, the fresh short selling has about balanced the short covering. You very seldom see such stubbornness on the part of the bear crowd as it has exhibited on this rise."

London took the Sully failure very calmly. The prices quoted from the American quarter of the London market at the hour of the opening here were a trifle higher than Friday's closing. In the first ten minutes of trading here Baltimore and Ohio advanced ¼ per cent., Pennsylvania 1 per cent., St. Paul 1 per cent., L. & N. 1¼ per cent., Southern Pacific 1 per cent., Missouri Pacific ⅞ per cent. and other stocks proportionately. These advances were made, too, on a comparatively light volume of trading. Prices eased off a little toward the end of the first half hour, but advanced again on very active buying. The market was helped by the so-called standard stocks, such as St. Paul, Union Pacific, Pennsylvania, Atchison, Baltimore and Ohio and Missouri Pacific. Gates & Co. were heavy buyers of various stocks. It is said that this house has been buying Atchison heavily itself and through other brokers, for several days. Mendham Bros. also were prominent as buyers of the general market, appearing most prominently in Reading, of which they took possibly 5,000 shares. The bank statement was not up to expectations, but after its appearance prices made further advances, closing generally at the highest.

The professional room contingent that had been opposing the market so strenuously for several days and heavily on the further advances yesterday, thereby maintaining the short interest. This resistance appears to be precisely what the bull crowd wants in lieu of an outside public interest.

Gates & Co. say: "It is our belief that the next week will see further advances in our market, and we think that Atchison, Baltimore and Ohio, Pennsylvania and United States Steel preferred are especially likely to enjoy a substantial rise from the present level."

The bull element predicted, after the close yesterday, that there would be a "big" opening on Monday. The opinion of some of the best traders was that stocks sold on any further advance Monday afternoon could probably be replaced at moderate concessions. A good many traders habitually sell the market on a strong Monday morning opening.

There is an old saying in Wall Street that one way to break a man is to give him too much credit.

Sentiment among brokers at the close of the week was more optimistic. Most of the commission house literature was bullish. There is reported from many quarters a greater willingness to trade on the part of clients who have been out of the market for months. If the response to the letters that went out of Wall Street after the close of business Saturday fulfils the expectations of brokers there should be an accumulation of outside buying orders for the opening on Monday.

Members of the New York Stock Exchange who have recently been unable to obtain admission to the Cotton Exchange are glad now that they didn't get seats. They were inclined at first to resent the attitude of the Cotton Exchange people, whose only excuse for turning them down was that enough outsiders had already been taken in. During the speculative craze in cotton the membership of the Cotton Exchange grew very rapidly, and the older members began to feel a bit dubious about the future.

Brokers are now expecting that the speculative interest diverted first to cotton and then to grain will return to the stock market. There is a certain trading element that seems to go from one market to another as by one impulse, and when it becomes absorbed in commodity speculation the stock market feels the absence. Now that this element has been whipped both in cotton and in grain Wall Street is expecting it back.

"What a place Wall Street is for seeing human nature!" observed a broker last week whose experience with the speculative side of human nature has been intimate and varied. "The weakness of the trader who takes a profit, then sees that he got out too soon and gets in again always at the wrong time is a by-word among us; but you would be surprised to know how frequently the same thing is done by pools and individual manipulators. I have seen it a thousand times. A stock is taken hold of and made active by rising prices with the object of distributing a certain amount of it on the advance. The manipulation may have to be kept up for several weeks before speculative interest is aroused. In length the daily returns begin to show that more stock is being sold than bought. Finally the distribution contemplated is accomplished, and those who have been making the market retire. It very frequently happens then that the stock continues to advance without artificial assistance, the public running away with it. The original pool is tempted to get in again for another turn, and if it does get in again the chances are that it will overstay its market and find itself 'landed' with a lot of its own stock, the outside speculative interest abruptly subsiding. I have known pools to follow their stocks up in that way, getting out and in again two or three times successfully and then be caught with their own goods at the top. The human nature of it is the same as in the case of the trader who sells out his long stocks too soon, sees them go up, buys again at the top and then, unable to withstand the pressure any longer, sells again at the bottom."

Optimistic commentators dwell upon the probability that the collapse of the cotton manipulation will greatly stimulate exports of that commodity, thereby creating foreign exchange at a most opportune time. Others call attention to the fact that the forced buying of cotton at high figures has been largely at the expense of foreigners. American mill owners buying only in a hand-to-mouth manner, or, in other words, the exporters have stocked up with very dear cotton, whereas the home manufacturers, having held off, are now in a position to stock up at the lower prices. "In this way," said one observer last week, after the Sully failure, "we eat our cake and have it, too. Our planters have reaped the benefits of cotton exports at higher figures, and now our mill owners will get the benefit of cheaper cotton, besides competing with the foreigners who got theirs at higher figures."

The state of the put-'n'-call business in New street is wretched. Between a falling off in both the supply of privileges and the demand for them, the brokers are in a bad way. The few surviving privilege writers are a good deal more conservative than they used to be.

ASTORIA STEEL CO. SUSPENDS.

J. Frederick Kernochan President—Difficulties Said to Be Temporary.

Colby M. Chester, Jr., has been appointed receiver for the Astoria Steel Company of Astoria, L. I., on the application of Charles A. Moore of Manning, Maxwell & Moore. The company was incorporated on June 1, 1903, under New Jersey laws, with a capital stock of $800,000, to take over the business of the New York Steel and Wire Company. It manufactured steel castings. Up to Jan. 1 last debenture bonds to the amount of $225,000 had been issued. There is a mortgage of $150,000 on the real estate. The unsecured liabilities are reported to be about $80,000. J. Frederick Kernochan was president and Thomas C. Clarke secretary and treasurer. The suspension is only temporary, and it is expected that all the creditors will be paid in full in a short time.

RESTORATION OF GRAIN RATES

Proposed Pending Arbitration on Railroad Differentials.

Conferences among the executives of the trunk lines which have been engaged in the grain rate disturbances have been under way for several days with the object of restoring rates on grain from Buffalo to New York and Philadelphia until the members of the Interstate Commerce Commission, sitting unofficially as a board of arbitration, adjust the whole question of differentials.

With the announcement of the convocation of such a board the rates will be restored to the old basis of five cents a bushel, and they will remain at that figure until the board has announced its findings. There has been comparatively little grain moving at the low rates, which apply to lake grain only; but with the opening of navigation, now near at hand, the trunk lines would incur serious losses if the low rates continued.

The present rate went into effect on March 15, and under it wheat is transported for one cent a bushel and oats for nothing. The Pennsylvania announced last week that it would again put into effect a 4 cent differential in favor of Philadelphia, but if present plans are carried out this will not be done and the old rates will be restored.

ROCK ISLAND BOND ISSUE.

Opposition to Bill to Make These Bonds Lawful for Savings Banks.

The meeting of stockholders of the Chicago, Rock Island and Pacific Railway Company to authorize an issue of $163,000,000 of 4 per cent. bonds is to be held tomorrow in Davenport, Ia. The meeting was called originally for Oct. 8, 1903, but was adjourned.

The bond issue, which is for the immediate purpose of reimbursing the company's treasury for some $52,159,000 spent for new lines and equipment and bond retirements, was to have been $225,000,000, but in a circular sent to stockholders on Jan. 14, President W. B. Leeds said that it had been limited to $163,000,000 in order to make the bonds available for investment under the New York Savings Bank laws.

The McLean bill, which was recently introduced in the Legislature to make the bonds lawful investments for our savings banks, has aroused the opposition of many savings banks who think the character of the bonds not up to savings bank requirements. They are to be a first lien on St. Paul terminals and other terminal property; on new equipment, costing $12,-500,000; on 628 miles of road; on first mortgage bonds of 518 miles, and a junior lien on all other railways of the system exceeding 861 miles of leased lines.

TO MAKE OVER THE "BIG K" MILL.

A Well Known Washington Heights Building Will Have a New Use.

The big silk mill built by Bernard Loth in 1885 on the Amsterdam avenue block at 150th and 151st street, and known to Washington Heights dwellers as the "Big K" mill, is to be enlarged and remodelled into a store building for the owner. It is a three story edifice, with a frontage of 199.10 feet and a depth of 100 feet, and has two great wings branching from the main building at an angle north and south and giving it the shape of a gigantic letter K. The building has been unoccupied during the last two years, and now the owner proposes to build a three story extension covering the unoccupied part of the big lot.

MARINE INTELLIGENCE.

MINIATURE ALMANAC—THIS DAY.

Sun rises	6:00	Sun sets	6:11	Moon sets	9:39

HIGH WATER—THIS DAY.

Sandy Hook	9:12	Gov. I'd	9:44	Hell Gate	11:37

Arrived—Saturday, March 19.

Ss La Savoie, Havre, March 12.
Ss Campania, Liverpool, March 12.
Ss Vigilancia, Vera Cruz, March 10.
Ss Hugoma, Guantico, March 2.
Ss Yumuri, Cienfuegos, March 12.
Ss Seneca, Tampico, March 9.
Ss City of Macon, Savannah, March 16.
Ss Jamestown, Norfolk, March 18.
Ss Princess Anne, Norfolk, March 18.
Ss Seminole, Jacksonville, March 16.
Ss Goldsboro, Philadelphia, March 18.
Ship Queen Elizabeth, Baltimore, March 17.
Bark Shenir, Carthagena, Aug. 10.
Brigantine Jennie Hulbert, Fernandina, Feb. 26.

ARRIVED OUT.

Ss New York, from New York at Cherbourg.
Ss Lucania, from New York at Liverpool.
Ss Grosser Kurfuerst, from New York at Gibraltar.

SAILED FROM FOREIGN PORTS.

Ss La Gascogne, from Havre for New York.
Ss Etruria, from Liverpool for New York.
Ss St. Louis, from Southampton for New York.
Ss Potsdam, from Rotterdam for New York.
Ss Moltke, from Cherbourg for New York.

OUTGOING STEAMSHIPS.

Sail To-morrow.

	Mails Close.	Vessels Sail.
Princess Anne, Norfolk		3 00 P M
Sail Tuesday, March 22.		
Kronprinz Wilhelm, Brem	6 30 A M	10 00 A M
Prinz Adalbert, Naples		11 00 A M
Noordam, Rotterdam	7 30 A M	10 00 A M
Seguranca, Colon	9 30 A M	1 00 P M
Seminole, Charleston		3 00 P M
City of Macon, Savannah		3 00 P M
Jefferson, Norfolk		3 00 P M
Sail Wednesday, March 23.		
Cedric, Liverpool	1 30 P M	4 00 P M
Bluecher, Hamburg		
Monroe, Norfolk		3 00 P M
San Marcos, Brunswick		3 00 P M
Comus, New Orleans		3 00 P M

INCOMING STEAMSHIPS.

Due To-day.

Nubia	Gibraltar	Feb. 29
Piqua	Gibraltar	Mar. 3
Norge	Christiansand	Mar. 5
Pernilla	St. Lucia	Mar. 12
Fontabelle	St. Lucia	Mar. 12
Parima	St. Croix	Mar. 12
City of Augusta	Savannah	Mar. 17
Cumbal	St. Lucia	Mar. 12
Barbadian	Barbados	Mar. 12
Trinidad	San Juan	Mar. 15
Ponce	San Juan	Mar. 15
Seneca	Havana	Mar. 17
Due To-morrow.		
Zeeland	Antwerp	Mar. 12
El Cid	Galveston	Mar. 15
Mexico	Havana	Mar. 17
Due Tuesday, March 22.		
Kaiser Wilhelm der Grosse	Bremen	Mar. 15
Lauria	Gibraltar	Mar. 10
Lampasas	Galveston	Mar. 15
Maracaibo	Curacao	Mar. 15
Shields	Kingston	Mar. 15
Due Wednesday, March 23.		
Majestic	Liverpool	Mar. 16
Neckar	Naples	Mar. 10
Iberia	Naples	Mar. 6
Alliance	Colon	Mar. 16
Excelsior	New Orleans	Mar. 18
Mesaba	Southampton	Mar. 12
Due Thursday, March 24.		
Pennsylvania	Hamburg	Mar. 12
Barbarossa	Bremen	Mar. 12
Calabria	Naples	Mar. 8
Città di Milano	Gibraltar	Mar. 12
Patria	Naples	Mar. 10

FINANCIAL.

"I'll Girdle the Globe."

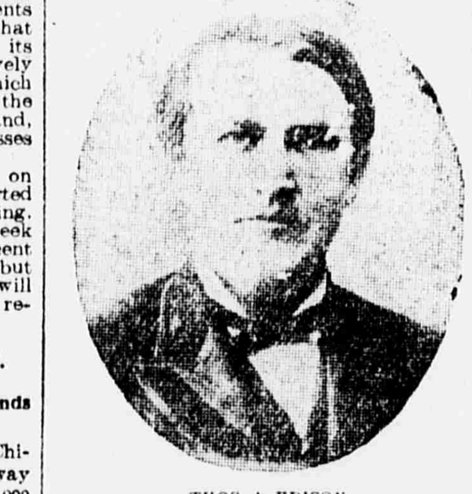
MARCONI

Send your order to-day for as many certificates of the Marconi Wireless Telegraph Company of America as you can afford to take.

We informed you that, in the very near future the price of those securities would be advanced. Now we notify you that you have but a limited time to subscribe for this stock at the present price. Remember, that you are not asked to invest in a speculative stock, but you are asked to invest in a company that has an established commercial success, a company that has greater possibilities than had the Bell Telephone or Edison Electric Light.

The company's revenue from actual commercial traffic during 1903 increased 350 per cent. from that of 1902. If the traffic of 1904 should increase in like proportion you will not be able to purchase Marconi Securities at less than double their present value. Your one is therefore to get in now, while you have the opportunity.

The Marconi System is now demonstrating its great merit by helping Japan to whip Russia. It is employed in the Japanese navy, and has contributed to the brilliant exploits at Port Arthur and Chemulpo.



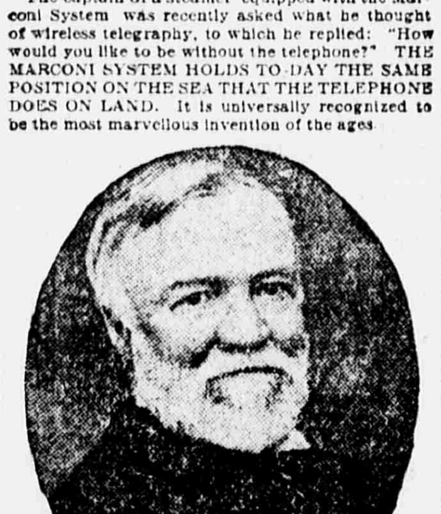
THOS. A. EDISON,
The Renowned Inventor,

and also one of the consulting engineers of the Marconi Company, in an interview with the *New York Herald* on Feb. 14th, says: "Marconi will do great things with wireless telegraphy. We no longer consider it strange that ships should talk to one another from distances of six or seven hundred miles, and, as a matter of fact, wireless telegraphy is now being used all over the world."

We also wish to call your attention to the fact that over 120 steamers are now equipped with the Marconi System, that eight land stations are in successful operation, that the *New York Herald* and Lloyd's Maritime Insurance Agency of London have adopted the system, that the Lloyd's company, being the largest agency of its kind in the world, has made a contract to use this system exclusively for fifteen years.

Arrangements have been concluded whereby the Western Union Telegraph Company undertakes the collection and distribution of messages for the marine service of the Marconi Wireless Telegraph Company. The Postal Telegraph-Cable Company and the Marconi Company have for some time past been working under an arrangement similar to that concluded with the Western Union Company. The Marconi Company now has working connections with the two great telegraph companies of the country, and messages to and from outgoing and incoming steamships may be routed by either the Western Union or the Postal Telegraph Company, as the sender may desire. The Marconi message for transmission to ocean steamers may now be accepted at any telegraph office in the United States or Canada.

The captain of a steamer equipped with the Marconi System was recently asked what he thought of wireless telegraphy, to which he replied: "How would you like to be without the telephone?" THE MARCONI SYSTEM HOLDS TO-DAY THE SAME POSITION ON THE SEA THAT THE TELEPHONE DOES ON LAND. It is universally recognized to be the most marvellous invention of the ages.



ANDREW CARNEGIE,
The Great Steel Magnate,

says: "Marconi has already done a lifetime's work, but he is going to do another. He is a wonderful young man. I believe in him thoroughly."

Mr. Jas. J. Fry says: "Wireless telegraphy, in its commercial and financial aspect, is the most attractive and promising investment before the public to-day."

The *New York World* makes the following announcement: "The scope of the wireless system is wider than that of the Bell Telephone. It is not unreasonable to assume, therefore, that great fortunes are to be made by moderate investments in the Marconi Securities, and that small investors will become independently wealthy within a few years. It is likely that certificates representing $5.00 will increase in value to $500.00 or more."

If you would care to read what the many prominent men and newspapers of this country say about the Marconi System, it would take volumes. We have hundreds of letters and newspaper clippings in our offices praising Marconi and his wonderful invention.

Do you think it wise to ignore these universal indorsements? The honesty and efficiency of the management and the proper expenditure of the working capital of the company are guaranteed by the personnel of the Board of Directors, among whom are numbered: Hon. H. H. McClure, of *McClure's Magazine*, New York; F. Rollins Morse, of E. Rollins Morse & Co., Bankers, of Boston; Hon. J. W. Griggs, former United States Attorney-General, New York, and other men of equal importance.

It is comparatively but a short time since Bell Telephone stock advanced from $1 to $1,000 per share; that the Edison Electric Light shares advanced from $100 to $1,600 per share; that the stock of the English Marconi Company advanced from $5.00 to $22.00, an advance of 340 per cent. The American Marconi Company, whose certificates we are now offering, gives you a greater opportunity than any of these. An investment of a small amount may make you independent in a few years, and a large investment can make you a fortune.

Those who are stockholders at present should recommend their friends to buy now, while they have the opportunity to do so, and those who have delayed in sending in their subscriptions we advise to do so at once.

FOR FURTHER INFORMATION ADDRESS

F. P. WARD & CO.,
BANKERS,
Land Title Bld'g, Philadelphia, Pa.
Farmers' Bank Bldg, Pittsburg, Pa.
Clark & Washington Sts., Chicago, Ill.
Century Bld'g, St. Louis, Mo.
Hennen Bld'g, New Orleans, La.
Tremont Bld'g, Boston, Mass.
Crocker Bld'g, San Francisco, Cal.
Lankershim Bld'g, Los Angeles, Cal.
(Correspondents of Munroe & Munroe, N. Y.)

PUBLIC DEMONSTRATION

At all our offices. You are cordially invited to call and receive a Marconigram and see a practical demonstration of the Marconi Apparatus in operation.

PROPOSALS.

$3,000,000

NEW YORK CITY 3½%

Tax Exempt Gold Bonds

(Payable in Fifty Years)

TO BE SOLD THURSDAY, MARCH 24, 1904

OFFERED DIRECT TO INVESTORS

A legal investment for trust funds, exempt from taxation except for State purposes. No "all or none" bids received, thus giving investors the same advantage as dealers. Bonds are awarded to bidders offering the highest premium.

Send bids in a sealed envelope, enclosed in the addressed envelope. TWO PER CENT. OF PAR VALUE MUST ACCOMPANY BID. It must be in cash or certified check on State or National Bank of New York City. This deposit will, if requested, be returned day of sale to unsuccessful bidders. For fuller information see "City Record," published at 2 City Hall, New York.

Consult any Bank or Trust Company, or address

EDWARD M. GROUT, Comptroller City of New York
280 Broadway, New York

AQUEDUCT COMMISSIONERS' OFFICE, Room No. 207 Stewart Building, No. 280 Broadway, New York, March 1, 1904.
TO CONTRACTORS.

Bids or proposals for doing the work and furnishing the materials called for in the approved form of contract now on file in the office of the Aqueduct Commissioners for constructing a highway or road near the Titicus Reservoir, in the Town of North Salem, Westchester County, New York, will be received at this office until 12 o'clock noon on Tuesday, March 22, 1904. They will be publicly opened by the Aqueduct Commissioners and read. The award of the contract for doing said work and furnishing the materials required will be made by said Commissioners as soon thereafter as practicable.

Blank forms of said approved contract and the specifications thereof, and bids or proposals and proper envelopes for their inclosure, form of bonds, and all other information can be obtained at the above office of the Aqueduct Commissioners on application to the Secretary.

For further particulars see "City Record," published at No. 2 City Hall.

WILLIAM H. TEN EYCK, President.
HARRY W. WALKER, Secretary.

PROPOSALS.

$200,000

Newark, N. J. SCHOOL BONDS.

Sealed proposals for the purchase of Newark, N. J., thirty-year 4 per cent. registered School Bonds to the amount of $200,000 will be received at the office of the Comptroller in said city until 3 o'clock P. M. on Tuesday, the twenty-ninth day of March, 1904. For circulars containing conditions and information address

FREDERICK T. JOHNSON,
Comptroller,
Newark, N. J.

FINANCIAL.

Wall Street Securities

Bought and Sold on Margin.

GEO. W. HARRIS & CO.

BRANCHES:—
132 West 125th St., New York.
Cor. 28th st. and B'way, New York.
Cor. 28th st. and B'way, New York.
22 West 33d st., New York.
Cor. 6th st. and B'way, New York.
44 Court st., Brooklyn, N. Y.
United Bank Bldg., Paterson, N. J.
Hudson Trust Co., Hoboken, N. J.
Prudential Bldg., Newark, N. J.

MEMBERS
Philadelphia Stock Exchange,
New York Consolidated Stock Exchange.

Philadelphia, Pa., Branches,
Penn Building,
Drexel Building.

Main Office, 50 Broadway, New York City.

STOCKS, BONDS, GRAIN, COTTON.

"Northern Securities Decision"

Out of the way removes the blanket that has so long covered the speculative arena, holding prices below their true values. Earnings, outlook for the future, ease of money and low prices are moving for standard securities will be the factors now considered by the masters of the market and prices should improve most materially. Those who realize the facts quickest should garner the largest profits.

WRITE US AND WE WILL BE PLEASED TO ENUMERATE FOR YOU THE STOCKS WE DEEM THE BEST IMMEDIATE PURCHASE AND WHICH WE BELIEVE WILL MAKE THE MOST PRONOUNCED ADVANCES.

Send for our 400 page cloth bound, illustrated "GUIDE TO INVESTORS"
and our "DAILY MARKET LETTER."

Both essential adjuncts to intelligent and profitable speculation and investment.

ISSUED AND MAILED FREE BOTH UPON APPLICATION

One hundred dollars will open an account with our house, securing the same painstaking care and advices as does an account of $10,000 or more. Personal attention given out of town "MAIL" or "Phone" orders. We have a specialty of them.

WE AFFORD AN EQUALLY ADVANTAGEOUS MARKET FOR FRACTIONAL LOTS AS IS SECURABLE FOR FULL 100 SHARE LOTS. This is a decided advantage to the small operator, and as few houses offer, ample facilities to those who are ordinarily at a disadvantage in the use of ten brokerage offices. We deem it an excellent time to enter the market.

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Special attention given to orders in unlisted stocks, especially mining investments.

FIFTY PAGE BOOK
describing the properties and equipment of the
Crown King Mines Company.

This stock will rise and pay a dividend practically this year, as it has all the up-to-date machinery and a mining investment in the assets of any we have offered.

AN UNUSUAL OPPORTUNITY.

An opportunity of unusual merit is offered to you for an investment of $500,000 or a portion thereof in a Manufacturing Corporation which intends to increase its capital stock.

The business has always been profitable, and has shown an increase of 40% in its business yearly, on account of its being able to supply but a fraction of the market. In the manufacture of a commodity used daily in every household in the land. Consequently it now has a demand for it. This increased capital is necessary to enable them to take advantage of the opportunities that are now presented to further extend the Company's business. If you are seeking an investment of any size, with a first-class concern, and that is paying a good dividend that will be sure to yield large returns in the future, address "The City," with full particulars. With the right party an officer of the corporation, opportunity to work for the company will be given.

For further particulars, or an interview with one of the Officers of the Company, address "C," box 138 Sun office.

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Members N. Y. Cons. Stock Exchange,
Have removed their offices to
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ADVERTISER has a gilt-edged proposition; dealer services of a Banking House to handle Stock. Best references given and required. H. E., 57 West 11th St.

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Address Inquiries to Statistical Department.

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Write for our booklet,
"THE DRIFT OF THE MARKET,"
And "OUR WEEKLY LETTER ON WHEAT."

Increase Your Bank

Account. You can do it by joining our new Company. Absolute ownership—100 acres richest mineral land. No debt. Gold ore, plenty of water and timber. Equipped with machinery and mill, has good returns. We offer ten thousand shares at 3 cents each. Cash or installments. Par value $1.00. Capable, experienced, honest management. Join in the organization of your company by subscribing for a block of shares today. This advertisement will not appear again. Nothing like it. Full references. Write at once for reports, bank and commercial references, and our special premium offer.

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We will pay the highest cash price FOR ENDOWMENT OR TONTINE POLICIES. Do not sacrifice the money you have paid for years to insurance companies. Write or call on

R. P. THOMPSON, 25 Broad St., N. Y.

WANTED.

STREET RAILWAY OR GAS LIGHT BONDS
expiring on or before Jan. 1, 1906, to net 4% or over.

MISCELLANEOUS SECURITIES DEALT IN.
J. THOMAS REINHARDT,
15 WALL STREET.

THE CENTRAL NATIONAL BANK of the city of New York, located at No. 320 Broadway, in the city of New York, in the State of New York, is closing up its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.
CHARLES S. YOUNG, Cashier.
Dated March 7, 1904.

MARCONI

Wireless Telegraph Stock at attractive prices.
Write for special letter, free.
WILL C. TURNER, BANKER,
31 NASSAU ST., NEW YORK, N. Y.

LOST Jan. 18, 100 States Texas & Pacific Ry. Co. Certificate No. 1906 in name of Strong, Sturgis & Co. Notify MILLER & CO., 100 Broadway. Liberal reward. All parties are cautioned against negotiating same.

BUSINESS MAN requires $15,000; want to meet gentleman capable of supplying proper banking facilities; ample security; business 15% daily cash sales; no brokers; PROMOTION, box 200 Sun office.

BANKERS AND BROKERS.

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BANKERS AND BROKERS
1 Nassau St., Cor. Wall St.
Members of the New York Stock Exchange
BONDS, STOCKS, COTTON, GRAIN

ELECTIONS AND MEETINGS.

THE MECHANICS' NATIONAL BANK OF THE CITY OF NEW YORK,
33 Wall street,
New York, March 8, 1904.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

A special meeting of the stockholders of The Mechanics' National Bank of the City of New York is called and will be held at its banking house, No. 33 Wall street, in the Borough of Manhattan, City of New York, on the 11th day of April, 1904, at twelve o'clock noon, for the following purposes:

(1) To authorize the increase of the capital stock of The Mechanics' National Bank of the City of New York from $3,000,000 to $3,600,000 by the issue of 40,000 additional shares, each of the par value of $25, of which additional capital stock $600,000 par value thereof, consisting of 24,000 shares, may be used for the purpose of acquiring the assets and business of The Leather Manufacturers' National Bank of New York, and that The Leather Manufacturers' National Bank of New York may be offered additional capital stock, consisting of $100,000 of such additional capital stock, consisting of 4,000 shares, be offered for subscription at the price of par per share to the stockholders of said The Leather Manufacturers' National Bank of New York to the extent of fifteen per cent. of their holdings, if exchanged for stock of said bank, and the remainder of such increased capital stock, consisting of 12,400 shares, shall be offered to the stockholders of this bank for subscription to the extent of fifteen per cent. of their holdings at the price of $225 per share of record at the close of business on the 12th day of March, 1904, in the following order per share. (2) To vote upon resolutions authorizing the directors of the bank to purchase the assets and business of The Leather Manufacturers' National Bank of New York, for the same shall appear upon the books of the said bank at the time of the merger. (3) To vote to amend the Articles of Association of this bank so that the number of Board of Directors shall consist of not less than fifteen nor more than twenty-five Directors, as from time to time the by-laws may prescribe, and to provide for additional officers of the bank; and to further amend the Articles of Association shall be so amended and the Board of Directors increased, then to elect a Board of Directors in accordance with such amendments. (4) And in the event that said capital stock shall be increased to $3,600,000 by the issue of 40,000 additional shares of the par value of $25, then to authorize the issue of such additional shares of stock, except such sum as will equal fifteen per cent. of the present capital of this bank. In such manner as the Board of Directors may find expedient, for acquiring the assets and business of the said The Leather Manufacturers' National Bank of New York. (5) For the further purpose of making such allowance or adjustment of compensation or salaries to the officers or employees of this bank as may be deemed expedient, and for the purposes of carrying this consolidation into effect, and generally to vote upon any and all resolutions in connection with the proposed consolidation and merger and the increase of capital stock, the amendment to the Articles of Association, and the election of Directors, and any or all other matters which may be necessary in order to carry into effect the proposed consolidation and merger and the acquisition by this bank of the assets and business of The Leather Manufacturers' National Bank of New York.

The transfer books of this bank shall be closed from three P. M. March 12, 1904, to 3 P. M., April 12, 1904.

This meeting is authorized and called, and this notice is given by order of the Board of Directors.
R. ERNEST R. EMERY, Cashier.

DIVIDENDS AND INTEREST.

AMERICAN CAN COMPANY.

A dividend of TWO AND ONE-HALF PER CENT. has this day been declared upon the Preferred Stock of this Company, payable on April 1st, 1904, to Stockholders of record at the close of business March 21st, 1904. The transfer books will be closed to the Preferred Stock from March 22d to March 31st, both days inclusive. Checks will be mailed.
R. H. ISMON, Secretary.
March 10th, 1904.

CITY REAL ESTATE.

BOROUGH OF QUEENS—SALE OR RENT.

RICHMOND HILL—Magnificent large and small residences; garage; up-to-date; everything. JOHNSON, 903A Gates av., Brooklyn.

TO LET FOR BUSINESS PURPOSES.

STORE TO LET in choice location 75th st. and Madison av.; fine opportunity for florist, plumber, general contractor, decorator. Apply WHEELER ELECTRIC CO., 75th st. and Madison av.

APARTMENTS TO LET—FURNISHED.

ABOVE 14TH ST.—WEST SIDE.

80TH ST., 208 WEST—Completely and artistically furnished six-room flat; dishes, linen, silver; $65.

REAL ESTATE—OUT OF THE CITY.

WESTCHESTER COUNTY—SALE OR RENT

HOUSE, in Hawthorne, Westchester county, 44 minutes out; 40 ... 12 rooms, all improvements, high ground, artesian well, fruit trees, fine lawn, tennis court, etc.; one acre of land. Will sell for $5,000 cash; four minutes' walk from depot. L. SOLOMON, 289 4th av., New York city.

LONG ISLAND—SALE OR RENT.

FAR ROCKAWAY, Edgemere, Ocean Crest—We have every cottage offered for sale or rent; sole agency for several right by the ocean, with private beach; also furnished houses to rent, and several boarding houses. WATKIN W. JONES, Old Established Agency, Far Rockaway.

MISCELLANEOUS.

FOR RENT OR SALE—A beautiful house on hill; five acres of ground, with water, fine neighborhood. For terms apply to H. S. MILLER, box 432, Stamford, Conn.

HELP WANTED—FEMALES.

OSTRICH FEATHERS.

Sewers, preparers, packers, bunchers, stringers and learners wanted. S. LEVY, 43-49 Bleecker st.

ARTIFICIAL FLOWERS — Flower makers wanted. CHAS. SPILKA & CO., 704 Broadway.

GOVERNESSES, companions, superior engagements; here, New York, Europe, Newport; travelling; matrons (institution); housekeepers; refined women; stenographers, secretaries; visiting secretaries; kindergartner; several teachers, governesses willing to travel salary, $50 wanted. Miss HOPKINS' Agency, 1 Union Square (Lincoln Building). Telephone 4923 Gramercy.

GIRLS WANTED to learn on artificial flowers and ostrich feathers. CHAS. SPILKA & CO., 704 Broadway.

OSTRICH FEATHERS—Preparers wanted. H. STRAHAN & BRO., 656-658 Broadway.

OPERATORS on fine ladies' waists; steady work. BROOKS BROTHERS' workroom, 26 East 22d st.

SITUATIONS WANTED—MALES.

COLORED MAN: experienced driver; good care horses; good shipper; handy at anything; good reference. DEAN, 102 West 133d st.

PURCHASE AND EXCHANGE.

A—Attention! Buy furniture, carpets; contents of houses, flats; pay spot cash. HERN'S, 620 3d av.

BOOKS—Small or large libraries of books purchased for cash. RAINS, 23 East 20th.

FURNISHED ROOMS TO LET.

East Side.

17TH ST., 10 EAST—Studios, rooms, newly renovated; furnished, unfurnished; bath; $12.50 monthly up. CARLETON.

BOARDERS WANTED.

West Side.

57TH ST., 150 WEST—Large and small rooms, with board; reference; transient or permanent; summer prices.

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The Sun.
DAILY—SUNDAY—EVENING.

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BROOKLYN, 313 Washington St., 341 Fulton St.
LONG ISLAND CITY, N. Y., 18 Borden Ave., E. N. Dodson.
BOSTON, MASS., Room 44, Globe Building, Washington St., T. P. Harrison.
NEWARK, N. J., 794 Broad Street, F. N. Sommer.
CHICAGO, ILL., 1002-1004 Tribune Building, Guy S. Osborn.

Other advertisements under these classifications will be found in Third Section.